GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3549
ANSWERED ON:16.04.2010
DISBURSEMENT OF LOANS
Saroj Shri Tufani

Will the Minister of FINANCE be pleased to state:

(a) whether the banks have heavily cut down the disbursement of loans recently;

(b) if so, the details thereof;

(c) the comparative details of loans disbursed by the Public Sector Banks during January-February, 2009 and January-February, 2010;

(d) the ratio of loans disbursed in rural areas and urban areas; and

(e) the share of agriculture sector in disbursement of loans by banks?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): No, Sir. in fact, the gross advances of Scheduled Commercial Banks (SCBs) stood at Rs.29,99,766 crore as at end February 2010 as compared to Rs.29,96,063 crore as at end December 2009 and Rs.28,83,902 crore as at end September 2009.

(c): The total Gross Advances of Public Sector Banks as at end February 2009 and as at end February 2010 were Rs. 19,52,895 crore and Rs. 23,19,445 crore respectively.

(d)& (e): The share of advances to agriculture sector and priority sector in total gross advances by SCBs, as at end December 2009, stood at 12.1% and 32.3 % respectively.